



NuTech Solutions Names Mike Neely Vice President of Government Solutions

CHARLOTTE, N.C., March 4, 2003 – NuTech Solutions, Inc., a provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that it has named Mike Neely as Vice President of Government Solutions. Neely will lead the Washington D.C. office of NuTech Solutions, and be responsible for accelerating the growth of the company’s government business with existing department and agency clients in the United States and abroad.

Neely brings over 20 years of experience in and around the United States Federal Government. After serving 10 years in the United States Army Intelligence Corps, Neely left active duty in 1993, spending the next seven years with two major Washington, D.C. area defense contractors as a Project and Section Manager serving a variety of clients including the Department of Defense, the State Department, and various Intelligence Community organizations.

“Mike has built a tremendously successful career developing and managing high technology projects for government agencies, and his background and expertise will greatly benefit our government clients in his new leadership role,” said NuTech Solutions’ CEO Matthew Michalewicz.

Most recently, Neely served as Vice President of Federal Solutions at BiosGroup, Inc., a science-based consulting and software development company. Beginning as a sales executive in early 2000, Neely guided the growth of BiosGroup’s Federal business and delivery team based in Arlington, VA. In February of 2003, NuTech Solutions acquired the software development operations of BiosGroup.

“Serving on both ends of the complex and dynamic problems facing modern government and military decision makers, gives me a deep appreciation of what this unique and powerful combination of talent and adaptive software products represents,” said Mike Neely. “I am thrilled with the opportunity to lead this unprecedented offering to both our Government and the international community.”

Neely is also a combat veteran, serving in Operation Desert Storm with the 201st MI BN (Echelon Above Corps) during the air campaign and the 1st Infantry Division’s 101st MI BN during the ground war.

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About NuTech Solutions, Inc.

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the financial services, manufacturing, and retail industry, as well as for government organizations. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions' products produce measurable increases in financial performance for its users. The company's client roster includes General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, ChevronTexaco, BMW, Beiersdorf, U.S. Department of Defense, Honda, Air Liquide, Southwest Airlines, Proctor and Gamble, Boeing, Dupont, Safeway, Corning, Polish National Air Force, FujiTec, and Unilever.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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