



KPMG Names NuTech Solutions as One of North Carolina's Top High-Tech Companies

Charlotte-based technology company leads industry group on revenue growth

CHARLOTTE, N.C., April 29, 2003 – NuTech Solutions, Inc., a premier provider of advanced predictive analytics and profit optimization software products for Global 1000 companies, announced today that it has been named one of North Carolina's Top High-Tech Companies for 2003 by KPMG and "Business North Carolina Magazine." The list of 30 leading companies compiled by KPMG included both public and private technology businesses in North Carolina. NuTech Solutions led the group in revenue growth by a large margin.

"NuTech Solutions has made consistent progress since its inception in 1999, and has more than doubled revenue each year despite the economic downturn and reduced overall spending on technology," said Bill Gaither, former Chairman and Chief Executive Officer of Heafner Tire. "NuTech has worked hard to create shareholder value and achieve the progress that has been recognized by KPMG and Business North Carolina magazine." Gaither is also an investor in NuTech Solutions, and serves on the company's board of directors.

KPMG looked at the big picture in compiling the rankings, rather than a snapshot of one-year revenue growth or market value, as is the case with some other industry rankings.

"We reviewed a broad range of quantitative measures, including revenue growth, employment growth, and capital raised over a three-year period—measures we think are fundamental to evaluating the success of a high tech company," said Brad Hurrell, KPMG lead partner focusing on communication and technology industries in the Carolinas. "Though significant changes may occur over three years, our ranking takes into consideration a company's ability to realize sustained growth and success over many years."

In addition to numerous Fortune 500 clients such as General Motors, Bank of America, Ford Motor Company, and ChevronTexaco, NuTech Solutions' software is being utilized by the U.S. Department of Defense, the U.S. Navy, and the Polish National Air force. The company holds more than 40 patents and patent applications, and boasts a scientific staff that includes more than 30 Ph.D.s.

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About NuTech Solutions, Inc.

NuTech Solutions, Inc. provides predictive analytics and profit optimization software products for Global 1000 companies in the financial services, manufacturing, and retail industry, as well as for government organizations. Based in Charlotte, N.C. and with offices around the world, NuTech Solutions' products produce measurable increases in financial performance for its users. The company's client roster includes General Motors, Ford Motor Company, Bank of America, Siemens, BB&T, ChevronTexaco, BMW, Beiersdorf, U.S. Department of Defense, Honda, Air Liquide, Southwest Airlines, Proctor and Gamble, Boeing, Dupont, Safeway, Corning, Polish National Air Force, FujiTec, and Unilever.

Forward-looking (safe harbor) statement

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes", "plans", "expects" or "intends" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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